

# sowell

managementservices

## Investment Advisory Agreement

### EXHIBIT A – MANAGEMENT FEE SCHEDULE

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(Name of Solicitor)

**Annual Fee**  
***(Client Fee Not To Exceed 2.5%)***

	Up to \$250K	\$250K to \$500K	\$500K to \$750K	\$750k to \$1MM	Thereafter
Rep					
SMS	.90	.80	.70	.60	.50
Client Fee					

#### Advisers

1. The Management Fees listed herein are Sowell Management's fees and do not include additional Solicitor's fees (if applicable).
2. Solicitor's gross fee must stay within the guidelines set forth in Sowell Management Services' ADV Part 2A.

#### Clients

1. A client with multiple accounts may combine assets for fee computation.
2. Fees are payable monthly, in advance, based on the most recent month-end value.